

General Assembly

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REPORT OF THE ECONOMIC AND SOCIAL COUNCIL

Yugoslavia:* draft resolution

Net transfer of resources from developing to developed countries

The General Assembly,

Reaffirming Economic and Social Council resolution 1986/56 of 22 July 1986,

<u>Profoundly concerned</u> at the net transfer of **resources** from developing **to** developed countries, which is taking place at alarming levele and accelerating **races** and which is adversely affecting the development effort6 of developing countries and the living conditions of their people,

1. <u>Reaffirms</u> the urgent need to take appropriate and effective measuros in the fields of money, f inance, debt, resource flows, trade and development, in order to halt and reverse the net transfer of resources from developing to developed countries;

2. <u>Requests</u> the Secretary-General, in preparing the report called for in Economic and social Council recolution 1986/56, also to take duly into account the interrelationship between the issues of money, finance, debt, resource flows, trade and development.

* On behalf of the States Members of the United Nations that are members of the Group of 77.

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