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Sixty-fifth session Agenda item 13 Integrated and coordinated implementation of and follow-up to the outcomes of the major United Nations conferences and summits in the economic, social and related fields

Yemen:* draft resolution

Follow-up to the Conference on the World Financial and Economic Crisis and Its Impact on Development

The General Assembly,

Recalling its resolution 63/303 of 9 July 2009, by which it endorsed the Outcome of the Conference on the World Financial and Economic Crisis and Its Impact on Development,

Recalling also its resolution 63/305 of 31 July 2009, by which it decided to establish an ad hoc open-ended working group of the General Assembly to follow up on the issues contained in the Outcome of the Conference on the World Financial and Economic Crisis and Its Impact on Development,

Taking note of the report of the Ad Hoc Open-ended Working Group of the General Assembly to follow up on the issues contained in the Outcome of the Conference on the World Financial and Economic Crisis and Its Impact on Development,¹

Recalling that, in its report, the Ad Hoc Open-ended Working Group took note of the proposal put forward for further consideration for a follow-up conference on the world financial and economic crisis and its impact on development,

Bearing in mind the ongoing financial and economic crisis, the worst since the Great Depression, and recognizing its severe impact, which continues to affect developing countries, particularly the least developed countries, while recognizing also the urgent need for follow-up action,

¹ A/64/884.





^{*} On behalf of the States Members of the United Nations that are members of the Group of 77 and China.

Stressing that the global financial and economic crisis is still ongoing and that the recovery is uneven, fragile and uncertain, and recalling that the systemic problems facing the global economy have yet to be resolved,

Reaffirming that this process shall continue to be driven by Member States,

1. *Decides* to hold a Follow-up Conference on the World Financial and Economic Crisis and Its Impact on Development in 2012;

2. *Also decides* that the Ad Hoc Open-ended Working Group of the General Assembly to follow up on the issues contained in the Outcome of the Conference on the World Financial and Economic Crisis and Its Impact on Development shall continue its work at the sixty-fifth session;

3. *Requests* the Ad Hoc Open-ended Working Group to focus on policy recommendation and implementation, building upon the mandates of the Outcome of the Conference on the World Financial and Economic Crisis and Its Impact on Development, in order to identify further ways to enhance the role of the General Assembly;

4. *Also requests* the Ad Hoc Open-ended Working Group to submit a report on the progress of its work to the General Assembly before the end of the sixty-fifth session.